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**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

Milk Market Administrator
SOUTHWEST MILK MARKETING AREA
Federal Order No. 126

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November 16, 2007

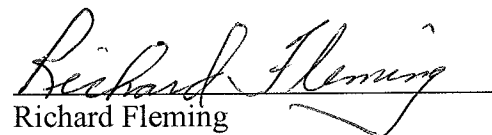
TO: All Handlers Southwest Marketing Area
FROM: Richard Fleming, Market Administrator, Carrollton, Texas
SUBJECT: **Payment Due Dates and Price Announcement Dates** for 2008

Enclosed with this letter are schedules for Payment Due Dates and Price Announcement Dates. The Payment Due Date schedule identifies the due dates for funds payable to the Market Administrator, Advance and Final Payments to Producers, and Advance and Final Payments to Cooperatives. Please note that in order for a payment to be considered timely the payment must be received by the respective party by the close of business on the date specified. Pursuant to §§ 1126.71, 1126.72, and 1126.73 payment must be received on or before the due date to be considered timely. Any payment that is received after the date specified will be considered late and will be subject to a one percent late charge, as set forth in § 1000.78. Payment is to be paid by the method authorized by the payee (i.e., wire transfer, cash, check, etc.) and to the appropriate authorized location (i.e., bank lock box, bank account, address of payee, etc.).

The schedule of Price Announcement Dates for the year 2008 specifies the dates on which the Advanced Prices and Pricing Factors and the Class and Component Prices will be announced during the upcoming year. This schedule along with the price announcements is located on the United States Department of Agriculture, Dairy Programs website and can be accessed through the internet at the following address:

http://www.ams.usda.gov/dyfmoss/mib/fedord_pre_annc.htm

If you have any questions regarding this information, please contact this office.


Richard Fleming
Market Administrator

Enclosures (2)

RF/abt

PAYMENT DUE DATES *
2008
SOUTHWEST MARKETING AREA
FEDERAL ORDER NO. 126

DESCRIPTION	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
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Handler Payments to Market Administrator

Final Payment	February 19	March 17	April 16	May 16	June 16	July 16	August 18	September 16	October 16	November 17	December 16	January 16, 2009
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Handler Payments to Non-Member Producers

Partial Payment	January 28	February 26	March 26	April 28	May 27	June 26	July 28	August 26	September 26	October 27	November 26	December 26
Final Payment	February 19	March 18	April 18	May 19	June 18	July 18	August 18	September 18	October 20	November 18	December 18	January 20, 2009

Handler Payments to Coops

Partial Payment	January 25	February 25	March 25	April 25	May 27	June 25	July 25	August 25	September 25	October 27	November 25	December 26
Final Payment	February 19	March 17	April 17	May 19	June 17	July 17	August 18	September 17	October 17	November 17	December 17	January 20, 2009

* Payments must be received on or before the due date or will be considered late. Due dates are with consideration for Saturday, Sunday, and national holidays.

Release Dates for 2008 Federal Milk Order Price Data

Listed below are the release dates for the Federal milk order program for price data applicable to January through December 2008. The advanced prices and pricing factors will be released at 10:00 a.m. EST/EDST no later than the 23rd of the preceding month if that date is on a Friday; otherwise, the release date will be the nearest Friday before the 23rd. Likewise, the class and component prices will be released at 10:00 a.m. EST/EDST no later than the 5th of the following month if that date is on a Friday; otherwise the release date will be the nearest Friday before the 5th. As noted below, the release time and release dates may differ from this schedule due to the timing of some holidays. Due to the 4th of July holiday, the release date and time for the June Class and Component Prices is Thursday, July 3 at 2:00 p.m. EDST. The release time for the December Class and Component Prices on Friday, January 2, 2009, is 2:00 p.m. EST due to a holiday on the preceding day.

Month to Which Prices Apply	Advanced Prices and Pricing Factors		Class and Component Prices	
	Release Date	Time Period of NASS Prices <u>1/</u>	Release Date	Time Period of NASS Prices <u>1/</u>
January	Dec. 21, 2007	12/8, 15	Feb. 1, 2008	1/5, 12, 19, 26
February	Jan. 18, 2008	1/5, 12	Feb. 29	2/2, 9, 16, 23
March	Feb. 22	2/9, 16	Apr. 4	3/1, 8, 15, 22, 29
April	Mar. 21	3/8, 15	May 2	4/5, 12, 19, 26
May	Apr. 18	4/5, 12	May 30	5/3, 10, 17, 24
June	May 23	5/10, 17	Jul. 3	5/31, 6/7, 14, 21, 28
July	Jun. 20	6/7, 14	Aug. 1	7/5, 12, 19, 26
August	Jul. 18	7/5, 12	Sep. 5	8/2, 9, 16, 23, 30
September	Aug. 22	8/9, 16	Oct. 3	9/6, 13, 20, 27
October	Sept. 19	9/6, 13	Oct. 31	10/4, 11, 18, 25
November	Oct. 17	10/4, 11	Dec. 5	11/1, 8, 15, 22, 29
December	Nov. 21	11/8, 15	Jan. 2, 2009	12/6, 13, 20, 27

1/ Weekly sales periods, ending on the indicated date, that are included in the applicable average. Information for the week usually is released by NASS on Friday of the following week.