

THE MARKET ADMINISTRATOR'S

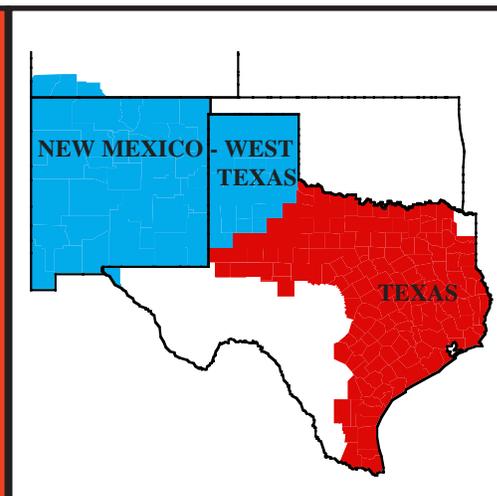
REPORT



TEXAS MARKETING AREA

NEW MEXICO - WEST TEXAS MARKETING AREA

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MARKET SUMMARIES FOR OCTOBER

The October Class III price increased 94 cents from the previous month to \$16.04. The Class II price for October of \$15.29 per hundredweight increased 22 cents from \$15.07 in September. October's Class III-A price decreased \$1.68 from September's level to \$18.13.

Texas: Producers who delivered milk to handlers located in Zones 1 and 2 of the Texas Milk Market Order received \$17.29 per hundredweight for deliveries of milk containing 3.5% butterfat. The October price was up 48 cents from September.

Producers delivered a total of 494,269,161 pounds of milk during October. On a daily basis this represents a decrease of 2.32 percent from the producer receipts level in September and it represents a decrease of 4.50 percent when compared to the producer receipts level of October 1997.

Producer milk classified as Class I during October amounted to 57.08 percent of total producer receipts. This figure is up from September's 55.05 percent and it is up from 55.89 percent in October 1997. The average butterfat test of producer milk pooled during October 1998 was 3.549 percent.

New Mexico - West Texas: Producers who delivered milk to handlers located in Zone 1 of the New Mexico - West Texas Milk Market Order received \$16.63 per hundredweight for deliveries of milk containing 3.5% butterfat. The October price was up 54 cents from its September level.

Producers delivered a total of 137,238,811 pounds of milk during October. On a daily basis this represents an increase of 15.48 percent from the producer receipts level in September and it represents an increase of 3.73 percent when compared to the producer receipts level of October 1997.

Producer milk classified as Class I during October

amounted to 40.90 percent of total producer receipts. This figure is down from 46.83 percent in September and it is down from 43.63 percent in October 1997. The average butterfat test of producer milk pooled during October 1998 was 3.518 percent.

DAIRY OPTIONS PILOT PROGRAM

The Dairy Options Pilot Program (DOPP) is designed to give producers an opportunity to learn how futures and option markets work and at the same time, give producers first hand experience in buying options contracts to insure a minimum price for their milk. The program is run by USDA's, Risk Management Agency.

The program will last six to eight months for each producer. During this time the producer will purchase options on up to a maximum of 600,000 pounds of milk. Through options contracts, the producer can buy a kind of price insurance. When milk prices fall below the floor price bought, the option contract increases in value. The producer will be responsible for 20 percent of the premium (or cost) of each option, while USDA will pay 80 percent of the premium as well as broker fees up to \$30 per option. The four hour training session that the program requires will give the producer a good overview of how options work and how to apply them to an individual operation. Producers will also be given important tips for selecting a broker to work with in the program.

To be eligible, producers must: (1) Operate a farm located in a county selected for the program (Texas - Hopkins, Wood, Van Zandt, Johnson, Comanche, and Erath Counties); (2) Have documented production history of at least 100,000 pounds over any consecutive six month period during the last twelve months; and (3) Volunteer to participate in the pro-

gram. USDA will be mailing application materials for the DOPP to producers in each of the selected counties. Up to 100 farmers in each of the selected counties can participate.

1999 SPENDING BILL'S DAIRY PROVISIONS

Passage of the 1999 omnibus spending package in October had a number of dairy related provisions included in its agricultural appropriations section of the spending bill: (1) Extends the time frame for Federal Milk Order Reform implementation from April 4, 1999, to October 1, 1999, with clarification of the term "final rule" to be the time period February 1, 1999, through April 4 when the rule is submitted to Congress to permit congressional review; and (2) requires that when the Secretary announces the Basic Formula Price (BFP) for milk, the Secretary shall include costs incurred by producers, including transportation and marketing costs in different regions of the United States.

Also included in the spending bill was a provision for \$200 million in dairy producer "market loss" payments. The income support payments for dairy producers will be distributed in a manner determined by the Secretary of Agriculture. Presently there is no minimum price trigger or maximum payment cap, nor is there any timetable for when the payments should be issued - except the money must be allocated during FY 1999, which ends next September 30.

The bill provides for over \$2.6 billion in payments to farmers for disaster losses, divided into three parts and granting the Secretary to create and implement a disaster program; (1) Livestock Feed Assistance will provide cost-share assistance to dairy and other livestock producers who lost 1998 supplies of feed to disaster; (2) Single Year Disaster will provide \$1.5 billion to assist producers suffering crop losses in 1998; and (3) Multi-Year Disaster, an additional \$875 million for those producers who have suffered a multiple year crop loss.

IN-AREA DISPOSITION OF FLUID MILK PRODUCTS

The Texas order shows that since the period January through September 1994 compared to the same period in 1998 a net increase of Class I in-area route disposition has occurred. The New Mexico West Texas order has seen a net decline of Class I in-area route disposition for the same time period. The trend

toward milk products with lower fat content, a nationwide trend, although, is apparent in the data for both orders.

Texas

For the first three quarters of 1998, disposition of fluid milk products in the Texas Order totaled 2,448.0 million pounds, up 5.11 percent when compared to the same period in 1994. The increase was due in part to the relatively strong showing of the lowfat milk products, as well as a positive yet smaller net gain in the whole milk products.

New Mexico - West Texas

For the first three quarters of 1998, disposition of fluid milk products in the New Mexico - West Texas Order totaled 468.4 million pounds, down 1.95 percent compared to the same period in 1994. There was a strong gain in the disposition of lowfat milk products with the exception of 1% milk. Whole milk products did not fare as well falling some 10 percent in the last five years.

| TEXAS | | | |
|-----------------------------|---------------------|----------------|--------------|
| Product | January - September | | % Change |
| | 1994 | 1998 | |
| <u>Whole Milk Products</u> | | | |
| Million Pounds | | | |
| Whole | 1,087.8 | 1,102.1 | +1.31 |
| Flavored | 52.6 | 53.9 | +2.47 |
| Total Whole Milk | 1,140.4 | 1,156.0 | +1.37 |
| <u>Lowfat Milk Products</u> | | | |
| 2% | 641.7 | 636.8 | -.76 |
| 1% | 221.4 | 238.3 | +7.63 |
| Skim | 204.3 | 263.1 | +28.78 |
| Flavored Lowfat | 75.4 | 104.1 | +38.06 |
| Buttermilk and Other | 45.8 | 49.7 | +8.52 |
| Total Lowfat Milk | 1,188.6 | 1,292.0 | +8.70 |
| Combined Total | 2,329.0 | 2,448.0 | +5.11 |

| NEW MEXICO - WEST TEXAS | | | |
|-----------------------------|---------------------|--------------|---------------|
| Product | January - September | | % Change |
| | 1994 | 1998 | |
| <u>Whole Milk Products</u> | | | |
| Million Pounds | | | |
| Whole | 277.6 | 249.4 | -10.16 |
| Flavored | 6.7 | 6.4 | -4.48 |
| Total Whole Milk | 284.3 | 255.8 | -10.02 |
| <u>Lowfat Milk Products</u> | | | |
| 2% | 115.0 | 119.9 | +4.26 |
| 1% | 30.6 | 23.4 | -23.53 |
| Skim | 22.3 | 40.1 | +79.82 |
| Flavored Lowfat | 18.2 | 20.4 | +12.09 |
| Buttermilk and Other | 7.3 | 8.8 | +20.55 |
| Total Lowfat Milk | 193.4 | 212.6 | +9.93 |
| Combined Total | 477.7 | 468.4 | -1.95 |

TOP TEN TEXAS COUNTIES a/ – OCTOBER 1998

| County | Number of Producers | Pounds | % Change From 1997 | County | Number of Producers | Pounds | % Change From 1997 |
|-------------|---------------------|-------------|--------------------|----------------------|---------------------|-------------|--------------------|
| 1. Erath | 154 | 112,792,756 | +1.21 | 7. Wood | 73 | 14,242,795 | +4.26 |
| 2. Hopkins | 257 | 46,204,705 | -6.63 | 8. Johnson | 46 | 13,871,911 | -10.06 |
| 3. Comanche | 46 | 35,115,859 | +4.43 | 9. Cherokee | 31 | 10,308,126 | -6.85 |
| 4. El Paso | 9 | 21,113,901 | +4.82 | 10. Van Zandt | 26 | 7,280,637 | +5.59 |
| 5. Archer | 59 | 17,838,873 | -2.35 | Ten County Total | 728 | 294,623,938 | -.28 b/ |
| 6. Hamilton | 27 | 15,854,375 | +5.00 | Other Counties Total | 561 | 134,749,013 | -4.49 |
| | | | | Texas Total | 1,289 | 429,372,951 | -1.64 |

a/ Includes all known Grade "A" milk produced on farms located in Texas.

b/ Compared to top ten counties for the month in the previous year.

Minimum Prices at 3.5%, for Federal Orders 126 and 138 (Zone 1) Formula Prices (3.5%) and Price Quotations

| Month | Class I a/ | | | | | Class Uniform a/ | | B F Diff. | Grade A | Block | Spray | |
|---------------|-------------------------------------|-------|----------|-----------|-------|------------------|-------|-----------|---------|---------------------------|--------|--|
| | 126 | 138 | Class II | Class III | III-A | 126 | 138 | | Butter | Cheese | Powder | |
| | ----- Dollars Per Hundred Wt. ----- | | | | | | | | ¢/Point | -----Cents Per Pound----- | | |
| September | 14.02 | 13.21 | 11.16 | 12.79 | 11.87 | 13.18 | 12.95 | 10.6 | 103.37 | 137.82 | 107.11 | |
| October | 15.23 | 14.42 | 12.37 | 12.83 | 13.50 | 14.21 | 13.56 | 15.3 | 137.35 | 138.35 | 106.91 | |
| November | 15.95 | 15.14 | 13.09 | 12.96 | 14.01 | 14.70 | 13.73 | 16.7 | 148.42 | 138.52 | 107.13 | |
| December | 15.99 | 15.18 | 13.13 | 13.29 | 12.46 | 14.80 | 13.81 | 12.2 | 116.97 | 141.63 | 107.40 | |
| Averages 1997 | 14.93 | 14.12 | 12.07 | 12.05 | 12.36 | 13.59 | 12.81 | 11.3 | 106.63 | 129.26 | 110.01 | |
| January 1998 | 16.12 | 15.31 | 13.26 | 13.25 | 12.04 | 14.97 | 13.68 | 11.4 | 110.61 | 141.65 | 105.93 | |
| February | 16.45 | 15.64 | 13.59 | 13.32 | 12.89 | 15.00 | 13.88 | 14.0 | 129.63 | 141.63 | 105.21 | |
| March | 16.41 | 15.60 | 13.55 | 12.81 | 12.67 | 14.62 | 13.67 | 13.5 | 125.05 | 137.93 | 104.67 | |
| April | 16.48 | 15.67 | 13.62 | 12.01 | 12.88 | 14.46 | 13.24 | 14.2 | 128.56 | 130.72 | 104.26 | |
| May | 15.97 | 15.16 | 13.11 | 10.88 | 13.96 | 13.93 | 12.80 | 17.5 | 149.45 | 120.34 | 103.48 | |
| June | 15.17 | 14.36 | 12.31 | 13.10 | 15.38 | 14.11 | 13.69 | 21.7 | 184.68 | 140.38 | 102.89 | |
| July | 14.04 | 13.23 | 11.18 | 14.77 | 15.59 | 13.22 | 13.04 | 22.3 | 191.85 | 156.56 | 102.97 | |
| August | 16.26 | 15.45 | 13.40 | 14.99 | 16.52 | 15.50 | 15.05 | 24.5 | 208.30 | 163.20 | 104.63 | |
| September | 17.93 | 17.12 | 15.07 | 15.10 | 19.81 | 16.81 | 16.09 | 32.5 | 266.66 | 165.56 | 110.07 | |
| October | 18.15 | 17.34 | 15.29 | 16.04 | 18.13 | 17.29 | 16.63 | 27.3 | 231.89 | 175.34 | 111.80 | |
| November | 18.26 | 17.65 | 15.40 | | | | | | | | | |
| December | 19.20 | 18.39 | 16.34 | | | | | | | | | |

a/ Subject to zone and location adjustments. b/ Simple averages

TOP NEW MEXICO COUNTIES a/ – OCTOBER 1998

| County | Number of Producers | Pounds | % Change From 1997 | County | Number of Producers | Pounds | % Change From 1997 |
|--------------|---------------------|-------------|--------------------|----------------------|---------------------|-------------|--------------------|
| 1. Chaves | 41 | 125,959,712 | +5.83 | 7. Bernalillo | 8 | 10,675,674 | +15.54 |
| 2. Dona Ana | 25 | 60,650,822 | -.38 | 8. Valencia | 11 | 9,727,217 | -12.03 |
| 3. Curry | 12 | 46,118,070 | +22.67 | 9. Socorro | 8 | 8,522,085 | +28.67 |
| 4. Roosevelt | 31 | 46,069,290 | +13.73 | | | | |
| 5. Lea | 13 | 31,425,659 | +47.94 | Nine County Total | 155 | 360,920,934 | +10.83 |
| 6. Eddy | 6 | 21,772,405 | +11.71 | Other Counties Total | 4 | 4,548,330 | -42.61 |
| | | | | New Mexico Total | 159 | 365,469,264 | +9.56 |

a/ All known Grade "A" milk produced on farms located in New Mexico.

b/ Compared to top counties for the month in the previous year.

**POUNDS OF GRADE A MILK MARKETED BY
PRODUCERS LOCATED IN TEXAS BY MONTHS:
JANUARY 1996 THROUGH OCTOBER 1998, WITH PERCENTAGE COMPARISONS**

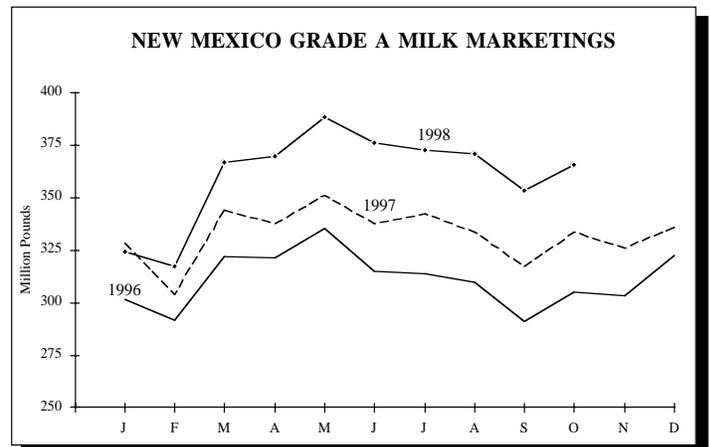
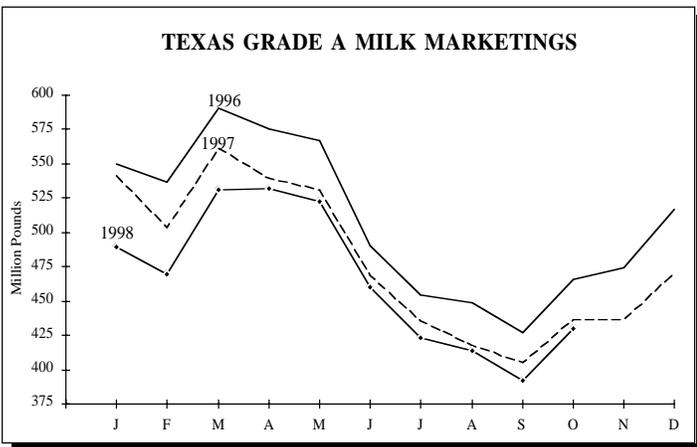
| MONTH | 1996 POUNDS | Number of Producers | 1997 POUNDS | Number of Producers | 1998 POUNDS | Number of Producers | PERCENT CHANGE 1997/96 | PERCENT CHANGE 1998/97 |
|-------------|--------------------|------------------------|--------------------|------------------------|----------------|------------------------|---------------------------|---------------------------|
| January | 549,914,311 | 1,786 | 540,918,023 | 1,610 | 491,168,340 | 1,359 | -1.64 | -9.20 |
| February | 536,326,949 | 1,773 | 503,177,566 | 1,591 | 469,305,849 | 1,347 | -2.83 | -6.73 |
| March | 590,936,348 | 1,745 | 560,823,025 | 1,566 | 532,588,272 | 1,339 | -5.10 | -5.03* |
| April | 575,799,475 | 1,738 | 539,258,903 | 1,553 | 532,823,237 | 1,336 | -6.35 | -1.19* |
| May | 567,120,914 | 1,714 | 530,457,547 | 1,550 | 524,523,430 | 1,319 | -6.46 | -1.12* |
| June | 490,380,980 | 1,683 | 468,546,651 | 1,523 | 464,057,905 | 1,321 | -4.45 | -.96* |
| July | 454,376,230 | 1,670 | 435,777,197 | 1,489 | 422,973,696 | 1,305 | -4.09 | -2.94 |
| August | 448,420,253 | 1,652 | 417,271,524 | 1,463 | 413,296,879 | 1,298 | -6.95 | -.95 |
| September | 427,623,846 | 1,639 | 405,563,476 | 1,435 | 392,427,802 | 1,300 | -5.08 | -3.24 |
| October | 466,085,603 | 1,637 | 436,528,559 | 1,408 | 429,372,951 | 1,289 | -6.34 | -1.64 |
| November | 474,250,855 | 1,636 | 436,607,225 | 1,391 | | | -7.94 | |
| December | <u>516,304,359</u> | 1,620 | <u>470,803,040</u> | 1,368 | | | <u>-8.81</u> | |
| Years Total | 6,098,233,434 | | 5,745,732,736 | | | | -5.78 | |

*Revised figures

**POUNDS OF GRADE A MILK MARKETED BY
PRODUCERS LOCATED IN NEW MEXICO BY MONTHS:
JANUARY 1996 THROUGH OCTOBER 1998, WITH PERCENTAGE COMPARISONS**

| MONTH | 1996 POUNDS | Number of Producers | 1997 POUNDS | Number of Producers | 1998 POUNDS | Number of Producers | PERCENT CHANGE 1997/96 | PERCENT CHANGE 1998/97 |
|-------------|--------------------|------------------------|--------------------|------------------------|----------------|------------------------|---------------------------|---------------------------|
| January | 301,646,087 | 153 | 328,059,604 | 156 | 324,314,276 | 158 | +8.76 | -1.14 |
| February | 291,741,013 | 154 | 303,972,265 | 156 | 317,500,751 | 156 | +7.91 | +4.45 |
| March | 321,854,914 | 154 | 343,866,862 | 157 | 366,656,779 | 157 | +6.84 | +6.63 |
| April | 321,032,089 | 153 | 337,943,697 | 157 | 369,782,775 | 156 | +5.27 | +9.42 |
| May | 335,537,514 | 153 | 350,910,125 | 158 | 388,308,155 | 155 | +4.58 | +10.66 |
| June | 314,856,503 | 153 | 337,592,757 | 158 | 378,569,203 | 159 | +7.22 | +12.14* |
| July | 313,553,863 | 154 | 342,391,766 | 159 | 372,803,402 | 157 | +9.20 | +8.88 |
| August | 309,399,050 | 155 | 333,406,557 | 156 | 370,668,016 | 156 | +7.76 | +11.18 |
| September | 293,390,938 | 157 | 317,181,279 | 159 | 353,457,040 | 155 | +8.11 | +11.44 |
| October | 307,608,027 | 156 | 333,587,208 | 158 | 365,469,264 | 159 | +8.45 | +9.56 |
| November | 303,433,595 | 157 | 326,212,021 | 158 | | | +7.51 | |
| December | <u>322,470,035</u> | 157 | <u>336,117,343</u> | 157 | | | <u>+4.23</u> | |
| Years Total | 3,736,523,628 | | 3,991,241,484 | | | | +6.82 | |

*Revised figures



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TEXAS AND NEW MEXICO MARKET COMPONENT TEST

| Month | Butterfat | | Protein | | Lactose | | S-N-F | | SCC* | |
|--------------|-----------|------|---------|------|---------|------|-------|------|------|-----|
| | TX | NM | TX | NM | TX | NM | TX | NM | TX | NM |
| October | 3.62 | 3.53 | 3.28 | 3.23 | 4.75 | 4.81 | 8.75 | 8.75 | 410 | 256 |
| November | 3.78 | 3.67 | 3.32 | 3.27 | 4.74 | 4.78 | 8.76 | 8.76 | 366 | 238 |
| December | 3.80 | 3.74 | 3.30 | 3.28 | 4.80 | 4.81 | 8.80 | 8.81 | 378 | 290 |
| Average 1997 | 3.58 | 3.50 | 3.22 | 3.17 | 4.77 | 4.80 | 8.70 | 8.68 | 409 | 269 |
| January 1998 | 3.74 | 3.75 | 3.25 | 3.24 | 4.80 | 4.80 | 8.76 | 8.76 | 409 | 408 |
| February | 3.66 | 3.63 | 3.22 | 3.21 | 4.81 | 4.82 | 8.74 | 8.75 | 379 | 325 |
| March | 3.64 | 3.60 | 3.24 | 3.20 | 4.80 | 4.82 | 8.75 | 8.74 | 372 | 305 |
| April | 3.52 | 3.52 | 3.21 | 3.17 | 4.81 | 4.84 | 8.73 | 8.71 | 336 | 274 |
| May | 3.46 | 3.41 | 3.17 | 3.13 | 4.79 | 4.83 | 8.68 | 8.67 | 339 | 256 |
| June | 3.43 | 3.37 | 3.15 | 3.11 | 4.77 | 4.83 | 8.63 | 8.63 | 385 | 254 |
| July | 3.41 | 3.33 | 3.14 | 3.08 | 4.75 | 4.81 | 8.59 | 8.57 | 417 | 273 |
| August | 3.44 | 3.37 | 3.17 | 3.11 | 4.73 | 4.79 | 8.60 | 8.60 | 424 | 272 |
| September | 3.51 | 3.40 | 3.22 | 3.17 | 4.72 | 4.77 | 8.64 | 8.65 | 431 | 262 |
| October | 3.58 | 3.50 | 3.30 | 3.28 | 4.74 | 4.78 | 8.74 | 8.76 | 403 | 255 |

* In thousands.

NEW MEXICO - WEST TEXAS MILK MARKET AT A GLANCE

| | REPORTED OCT. 1998 | REPORTED SEP. 1998 | REPORTED OCT. 1997 |
|---|-----------------------|-----------------------|-----------------------|
| TOTAL UTILIZATION | | | |
| CLASS I | 57,601,819 | 54,977,071 | 59,302,821 |
| CLASS II | 7,862,623 | 7,632,892 | 7,387,798 |
| CLASS III/III-A | 75,589,811 | 66,521,352 | 70,460,307 |
| CLOSING INVENTORY (CLASS I, II AND III) | 5,578,668 | 5,787,537 | 6,152,564 |
| TOTAL UTILIZATION | 146,632,921 | 134,918,852 | 143,303,490 |
| DAILY CLASS I UTILIZATION | 1,858,123 | 1,832,569 | 1,912,994 |
| OCT. -DAILY CLASS I COMPARED TO: | | + 1.39% | - 2.87% |
| CLASS I YEAR TO DATE (IN THOUSANDS) | 547,385 | 489,784 | 554,956 |
| % CHANGE FROM PREVIOUS YEAR | - 1.37% | - 1.19% | - 4.85% |
| TOTAL RECEIPTS | | | |
| PRODUCER RECEIPTS CLASSIFIED AS CLASS I | 56,126,183 | 53,858,518 | 57,718,647 |
| PRODUCER RECEIPTS CLASSIFIED AS CLASS II | 6,628,391 | 6,539,865 | 4,922,767 |
| PRODUCER RECEIPTS CLASSIFIED AS CLASS III/III-A | 74,484,237 | 54,615,031 | 69,662,993 |
| TOTAL PRODUCER RECEIPTS | 137,238,811 | 115,013,414 | 132,304,407 |
| OTHER SOURCE A/ | 3,606,567 | 14,320,893 | 3,081,821 |
| OPENING INVENTORY | 5,787,537 | 5,584,545 | 7,885,009 |
| OVERAGE | 6 | | 32,253 |
| TOTAL RECEIPTS | 146,632,921 | 134,918,852 | 143,303,490 |
| DAILY PRODUCER RECEIPTS | 4,427,058 | 3,833,780 | 4,267,884 |
| OCT. -DAILY PRODUCER RECEIPTS COMPARED TO: | | + 15.48% | + 3.73% |
| PRODUCER RECEIPTS YEAR TO DATE (IN THOUSANDS) | 1,608,084 | 1,470,846 | 1,760,578 |
| % CHANGE FROM PREVIOUS YEAR | - 8.66% | - 9.67% | + 4.65% |
| AVERAGE BUTTERFAT TEST OF PRODUCER RECEIPTS | 3.518% | 3.403% | 3.562% |
| % PRODUCER MILK CLASSIFIED AS CLASS I | 40.90% | 46.83% | 43.63% |
| NUMBER OF PRODUCERS | 175 | 139 | 130 |
| AVERAGE DAILY DELIVERY PER PRODUCER | 25,297 | 27,581 | 32,830 |
| NUMBER OF POOL HANDLERS | 11 | 11 | 17 |

A/ INCLUDES MILK, SKIM MILK, CREAM AND SKIM EQUIVALENT OF CONCENTRATED SKIM MILK PRODUCTS

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Permit No. 343

RETURN SERVICE REQUESTED

TEXAS MILK MARKET AT A GLANCE

| | REPORTED <u>OCT. 1998</u> | REPORTED <u>SEP. 1998</u> | REPORTED <u>OCT. 1997</u> |
|---|------------------------------|------------------------------|------------------------------|
| TOTAL UTILIZATION | | | |
| CLASS I | 288,093,204 | 273,349,569 | 289,145,892 |
| CLASS II | 107,405,481 | 110,353,916 | 107,475,320 |
| CLASS III/III-A | 126,895,902 | 136,685,764 | 142,581,671 |
| CLOSING INVENTORY (CLASS I, II AND III) | 27,027,698 | 27,102,425 | 28,380,134 |
| TOTAL UTILIZATION | 549,422,285 | 547,491,674 | 567,583,017 |
| DAILY CLASS I UTILIZATION | 9,293,329 | 9,111,652 | 9,327,287 |
| OCT. -DAILY CLASS I COMPARED TO: | | + 1.99% | - .37% |
| CLASS I YEAR TO DATE (IN THOUSANDS) | 2,693,426 | 2,405,332 | 2,763,484 |
| % CHANGE FROM PREVIOUS YEAR | - 2.54% | - 2.79% | + 1.04% |
| TOTAL RECEIPTS | | | |
| PRODUCER RECEIPTS CLASSIFIED AS CLASS I | 282,121,595 | 269,555,073 | 289,276,386 |
| PRODUCER RECEIPTS CLASSIFIED AS CLASS II | 87,474,515 | 88,215,058 | 93,390,610 |
| PRODUCER RECEIPTS CLASSIFIED AS CLASS III/III-A | 124,673,051 | 131,890,353 | 134,900,721 |
| TOTAL PRODUCER RECEIPTS | 494,269,161 | 489,660,484 | 517,567,717 |
| OTHER SOURCE A/ | 28,517,502 | 30,957,632 | 17,557,055 |
| OPENING INVENTORY | 26,635,090 | 26,873,558 | 32,387,164 |
| OVERAGE | 532 | | 71,081 |
| TOTAL RECEIPTS | 549,422,285 | 547,491,674 | 567,583,017 |
| DAILY PRODUCER RECEIPTS | 15,944,166 | 16,322,016 | 16,695,733 |
| OCT. -DAILY PRODUCER RECEIPTS COMPARED TO: | | - 2.32% | - 4.50% |
| PRODUCER RECEIPTS YEAR TO DATE (IN THOUSANDS) | 4,989,809 | 4,495,540 | 5,379,129 |
| % CHANGE FROM PREVIOUS YEAR | - 7.24% | - 7.53% | - 3.48% |
| AVERAGE BUTTERFAT TEST OF PRODUCER RECEIPTS | 3.549% | 3.465% | 3.593% |
| % PRODUCER MILK CLASSIFIED AS CLASS I | 57.08% | 55.05% | 55.89% |
| NUMBER OF PRODUCERS | 1,476 | 1,502 | 1,440 |
| AVERAGE DAILY DELIVERY PER PRODUCER | 10,802 | 10,867 | 11,594 |
| NUMBER OF POOL HANDLERS | 28 | 29 | 32 |

A/ INCLUDES MILK, SKIM MILK, CREAM AND SKIM EQUIVALENT OF CONCENTRATED SKIM MILK PRODUCTS.