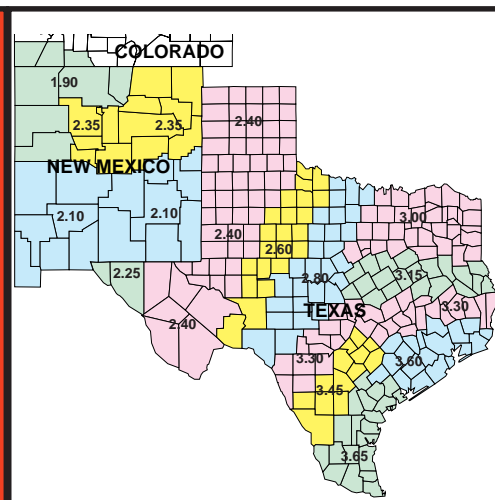


THE MARKET ADMINISTRATOR'S *REPORT*



SOUTHWEST MARKETING AREA

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MARKET SUMMARY FOR MAY

The Producer Price Differential (P.P.D.) for milk delivered to handlers located in Dallas/Tarrant counties (TX) of the Southwest Milk Market Order was \$1.60 for May. Butterfat price decreased \$0.1457 per pound from \$1.2890 in April to the level of \$1.1433 in May. Protein price increased \$0.1988 per pound from \$2.0109 in April to \$2.2097 in May. May's Other Solids price decreased \$0.0195 per pound from the previous month to \$0.0371. The Somatic Cell Count adjustment rate factor for May was .00062 per thousand (difference from 350).

For comparison in hundredweights, producers who delivered milk to handlers located in Dallas/Tarrant counties (TX) received a May statistical uniform price of \$12.42 per hundredweight for milk testing 3.5% butterfat, 2.99% true protein, 5.69% other solids and 350,000 SCC. This is a decrease of \$0.29 in comparison to the statistical blend price of \$12.71 in April.

The May Class I price decreased 21 cents from \$14.47 in April to the May level of \$14.26. The Class II price for May of \$11.29 per hundredweight decreased \$0.59 from \$11.88 in April. May's Class III price decreased \$0.03 from \$10.85 in April to \$10.82 in May. The Class IV price decreased \$0.52 from \$11.09 in April to \$10.57 in May.

In May 857 producers delivered a total of 895,908,246 pounds of milk. On a daily basis this represents a decrease of 1.28 percent from the producer receipts level in April but it represents an increase of 11.17 percent when compared to the producer receipts level of May 2001.

Producer milk classified as Class I during May amounted to 38.02 percent of total producer receipts. This figure is down slightly from 38.48 percent in April and it is down from 41.56 percent in May 2001. The average butterfat test of producer milk pooled during May was 3.536 percent, average protein test was 2.985 percent, average other solids test was 5.680 percent and the average somatic cell count was 291,000.

| Federal Order | Statistical Uniform Price | | Producer Price Differential | | Class I Utilization | |
|-------------------|---------------------------|--------------|-----------------------------|-------------|---------------------|--------------|
| | May 02 | Apr 02 | May 02 | Apr 02 | May 02 | Apr 02 |
| Appalachian | 13.09 | 13.43 | ----- | ----- | 61.88 | 60.14 |
| Arizona-Las Vegas | 11.51 | 11.79 | ----- | ----- | 29.94 | 28.09 |
| Central | 11.47 | 11.68 | 0.65 | 0.83 | 24.73 | 26.22 |
| Florida | 14.55 | 14.93 | ----- | ----- | 87.43 | 87.74 |
| Mideast | 11.63 | 11.92 | 0.81 | 1.07 | 32.10 | 34.50 |
| Northeast | 12.63 | 12.94 | 1.81 | 2.09 | 39.80 | 38.90 |
| Pacific Northwest | 11.35 | 11.64 | 0.53 | 0.79 | 26.91 | 26.56 |
| Southeast | 12.89 | 13.23 | ----- | ----- | 53.37 | 54.79 |
| Southwest | 12.42 | 12.71 | 1.60 | 1.86 | 38.02 | 38.48 |
| Upper Midwest | 11.30 | 11.35 | 0.48 | 0.50 | 21.90 | 19.30 |
| Western | 11.31 | 11.54 | 0.49 | 0.69 | 18.16 | 17.43 |

FARM BILL SIGNED

The 2002 Farm Bill was signed May 13, 2002, and although it is over 400 pages a summary of some of the dairy provisions included in the bill include:

- The Dairy Price Support Program is included at \$9.90 cwt. and fully funded for the six-year life of the bill.

- Direct payments are authorized for dairy farmers at the rate of 45% of the difference between the Class I price in Boston and \$16.94 per cwt on annual milk marketings up to 2.4 million lbs through September 30, 2005. Payments are to be made monthly and not later than 60 days after the last day of the month for which payment is made. Payments will be made on production retroactive to December 1, 2001. During a sign-up to be announced, producers will enter into a contract with USDA to receive the payments.

- The 15-cent/cwt dairy promotion and research check-off will be applied to imported dairy products.

- The "sunset date" for the Fluid Milk Processor Education Program (MilkPEP) is removed and the minimum threshold for a fluid milk processor to be subject to this checkoff is increased to 3 million pounds per month.

- The Dairy Export Incentives Program (DEIP) is reauthorized for the life of the bill.

- The Dairy Indemnity Program is reauthorized for the life of the bill.

- The Dairy Product Mandatory Price Reporting language is amended to direct USDA more clearly on what data to collect.

- Studies: (Reports on 1,2 and 3 due within one year of enactment of the bill. A time limit is not specified for the last study.)

1. Of the impact of national dairy policy on the stability of farm milk prices, farm profitability and viability and rural economies, nutrition programs for children, seniors and low-income participants, and wholesale and retail milk costs and utilization.

2. Of the effects of terminating all federal price support and supply management programs and replacing them with cooperative efforts by states to regulate milk prices and supply.

3. Of the effect of including a Standard of Identity for minimum protein content in fluid milk that is commensurate with the average nonfat solids content of milk produced in the U.S.

4. On the handling of nonambulatory livestock at stockyards, market agencies and by dealers. If the Secretary determines regulations are necessary, authority to develop, implement and enforce those regulations is given.

- The Managers Report includes a recommendation that the Secretary of Health and Human Service develop and implement procedures to enforce federal Standards of Identity for fluid milk purchased for federally supported feeding and nutrition programs.

- The Market Access Program (MAP) is reauthorized and funding gradually increased from \$110 million to \$200 million annually over the six year life of the bill.

- The National Johne's Disease Program is authorized for the development of testing, management and education protocols.

- Environmental Quality Incentives Program (EQIP)

 1. Total funding is increased \$11 billion; 60% is made available to livestock producers.

2. Contracts can run up to one year after all practices covered in the contract have been implemented but not longer than a total of 10 years.

3. While size limits for eligibility are removed for concentrated animal feeding operations (CAFO), a comprehensive nutrient management plan (CNMP) is required, where applicable, to qualify for EQIP assistance.

4. Individuals are limited to \$450,000 of total assistance under EQIP during the life of the Farm Bill regardless of the number of contracts entered into.

MAILBOX MILK PRICES FOR SELECTED REPORTING AREAS IN FEDERAL MILK ORDERS, AND CALIFORNIA, 2001 ANNUAL AVERAGES

| Reporting Area ^{1/} | Mailbox Milk Price ^{2/ 3/} |
|------------------------------|-------------------------------------|
| | Dollars per cwt. |
| Northeast Federal Milk Order | 14.95 |
| Appalachian States | 15.67 |
| Southeast States | 15.91 |
| Florida | 17.61 |
| Ohio | 14.83 |
| Michigan | 14.62 |
| Wisconsin | 14.65 |
| Minnesota | 14.53 |
| Illinois | 14.50 |
| Northern Missouri | 14.26 |
| Southern Missouri | 14.71 |
| Corn Belt States | 14.37 |
| Western Texas | 14.73 |
| New Mexico | 13.89 |
| Idaho | 13.56 |
| Utah | 13.71 |
| Northwest States | 14.29 |
| All Market Avg. | 14.77 |
| California ^{4/} | 13.89 |

1/ Information is shown for those areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. The price shown is the weighted average of the prices reported for all orders that received milk from the area. 2/ Net pay price received by dairy farmers for milk. Includes all payments received for milk sold and all costs associated with marketing the milk. Price is a weighted average for the market and is reported at the market average butterfat test. 3/ All figures are weighted annual averages using the applicable monthly prices and producer milk receipts for the respective order or group of orders for which the price is reported. 4/ Calculated by the California Department of Food and Agriculture, and published in "California Dairy Information Bulletin."

TOP TEN TEXAS COUNTIES a/ – MAY 2002

| County | Number of Producers | Pounds | % Change From 2001b/ | County | Number of Producers | Pounds | % Change From 2001b/ |
|--|---------------------|-------------|----------------------|----------------------|---------------------|-------------|----------------------|
| 1. Erath | 126 | 124,385,501 | - 0.86 | 7. Hamilton | 17 | 13,213,514 | - 2.16 |
| 2. Hopkins | 166 | 48,735,657 | - 2.43 | 8. Wood | 44 | 13,119,707 | - 4.70 |
| 3. Comanche | 38 | 40,846,746 | - 9.43 | 9. Tom Green | 9 | 11,511,407 | + 19.06 |
| 4. El Paso | 7 | 21,489,977 | - 5.74 | 10. Johnson | 20 | 11,180,468 | - 4.40 |
| 5. Archer | 55 | 21,466,056 | - 0.09 | Ten County Total | 486 | 325,399,931 | - 1.13 b/ |
| 6. Lamb | 4 | 19,450,898 | + 32.44 | Other Counties Total | 389 | 157,594,399 | + 8.61 |
| a/ Includes all known Grade "A" milk produced on farms located in Texas. | | | | Texas Total | 875 | 482,994,330 | + 1.85 |
| b/ Compared to top ten counties for the month in the previous year. | | | | | | | |

Class Prices at 3.5%, for Federal Orders 126 Formula Prices and Price Quotations

| Class Prices & P.P.D. | | | | | | Component Prices | | | | NASS Product Prices | | | |
|-----------------------|-------------------------------------|-------|-------|-------|----------|---------------------------|--------------|--------------|-----------------|---------------------|----------------|-------------|----------|
| | I a/ | II | III | IV | P.P.D.a/ | BF | Other Solids | True Protein | SCC c/ Adj Rate | Grade AA Butter | Cheddar Cheese | NFDM Powder | Dry Whey |
| Month | ----- Dollars Per Hundred Wt. ----- | | | | | -----Cents Per Pound----- | | | | | | | |
| March 2001 | 15.65 | 14.17 | 11.42 | 13.46 | 2.76 | 168.20 | 10.39 | 164.98 | .00064 | 149.42 | 127.37 | 101.27 | 24.06 |
| April | 16.44 | 15.10 | 12.06 | 14.41 | 2.85 | 194.83 | 10.81 | 154.43 | .00067 | 171.26 | 134.23 | 101.45 | 24.46 |
| May | 17.21 | 15.72 | 13.83 | 15.04 | 2.22 | 211.91 | 12.29 | 191.08 | .00076 | 185.27 | 151.29 | 101.80 | 25.90 |
| June | 17.99 | 16.05 | 15.02 | 15.33 | 1.83 | 220.89 | 14.09 | 216.70 | .00081 | 192.63 | 162.11 | 101.48 | 27.64 |
| July | 18.34 | 15.96 | 15.46 | 14.81 | 1.66 | 218.83 | 15.10 | 231.75 | .00083 | 190.94 | 165.73 | 96.34 | 28.62 |
| August | 18.40 | 15.98 | 15.55 | 15.06 | 1.88 | 229.76 | 15.35 | 221.88 | .00083 | 199.90 | 166.93 | 94.73 | 28.86 |
| September | 18.56 | 16.24 | 15.90 | 15.59 | 1.70 | 244.49 | 15.20 | 216.47 | .00085 | 211.98 | 170.85 | 94.97 | 28.71 |
| October | 18.93 | 13.53 | 14.60 | 12.77 | 1.45 | 165.26 | 14.82 | 266.64 | .00078 | 147.01 | 155.91 | 94.41 | 28.35 |
| November | 18.76 | 12.78 | 11.31 | 11.97 | 3.77 | 145.00 | 14.70 | 180.45 | .00062 | 130.40 | 123.22 | 93.49 | 28.23 |
| December | 14.98 | 12.61 | 11.80 | 11.79 | 1.65 | 143.22 | 15.17 | 197.82 | .00064 | 128.94 | 127.62 | 91.99 | 28.68 |
| Averages 2001b/ | 17.27 | 14.53 | 13.10 | 13.76 | 2.36 | 184.80 | 13.43 | 196.13 | .00071 | 163.04 | 142.64 | 97.91 | 27.00 |
| January 2002 | 14.96 | 12.69 | 11.87 | 11.93 | 1.79 | 148.46 | 13.92 | 196.60 | .00065 | 133.24 | 129.22 | 91.61 | 27.47 |
| February | 14.95 | 12.28 | 11.63 | 11.54 | 1.65 | 138.17 | 9.65 | 208.84 | .00064 | 124.80 | 128.95 | 91.21 | 23.34 |
| March | 14.62 | 12.19 | 10.65 | 11.42 | 2.12 | 136.38 | 6.88 | 183.42 | .00060 | 123.33 | 120.87 | 90.60 | 20.66 |
| April | 14.47 | 11.88 | 10.85 | 11.09 | 1.86 | 128.90 | 5.66 | 201.09 | .00062 | 117.20 | 123.23 | 89.75 | 19.48 |
| May | 14.26 | 11.29 | 10.82 | 10.57 | 1.60 | 114.33 | 3.71 | 220.97 | .00062 | 105.25 | 123.59 | 89.72 | 17.59 |

a/ Subject to location adjustments. b/ Simple averages c/ SCC adjustment rate is per 1,000 difference.

TOP NEW MEXICO COUNTIES a/ – MAY 2002

| County | Number of Producers | Pounds | % Change From 2001b/ | County | Number of Producers | Pounds | % Change From 2001b/ |
|--|---------------------|-------------|----------------------|----------------------|---------------------|-------------|----------------------|
| 1. Chaves | 39 | 160,446,589 | + 5.99 | 7. Socorro | 8 | 16,435,039 | + 38.95 |
| 2. Roosevelt | 42 | 95,708,579 | + 27.63 | 8. Valencia | 9 | 10,836,538 | + 7.90 |
| 3. Curry | 20 | 93,240,243 | + 28.37 | 9. Bernalillo | 5 | 6,341,079 | + 3.97 |
| 4. Dona Ana | 25 | 86,009,601 | + 8.30 | | | | |
| 5. Lea | 16 | 44,841,338 | + 17.97 | Nine County Total | 171 | 543,756,211 | + 15.67 b/ |
| 6. Eddy | 7 | 29,897,205 | + 16.44 | Other Counties Total | 5 | 13,990,676 | + 28.14 |
| a/ All known Grade "A" milk produced on farms located in New Mexico. | | | | New Mexico Total | 176 | 557,746,887 | + 15.96 |
| b/ Compared to top counties for the month in the previous year. | | | | | | | |

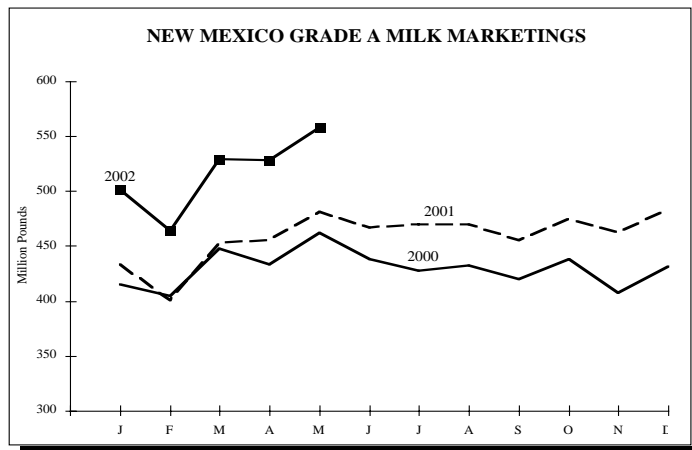
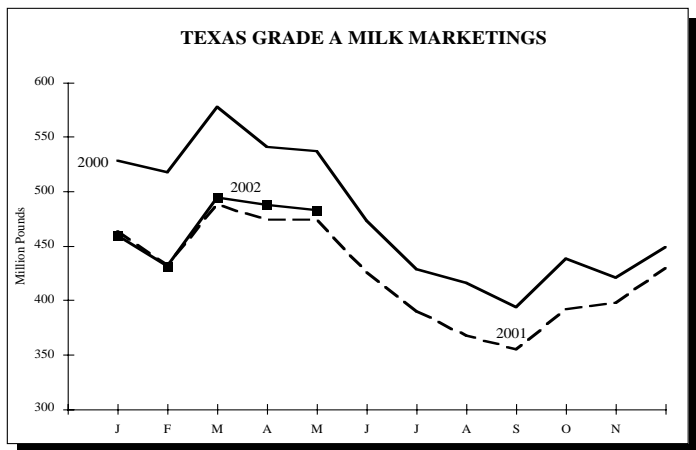
**POUNDS OF GRADE A MILK MARKETING BY
PRODUCERS LOCATED IN TEXAS BY MONTHS:
JANUARY 2000 THROUGH MAY 2002, WITH PRODUCTION PERCENTAGE COMPARISONS**

| MONTH | 2000 POUNDS | Number of Producers | 2001 POUNDS | Number of Producers | 2002 POUNDS | Number of Producers | PERCENT CHANGE 2001/00 | 2002/01 |
|-------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|---------------------------|---------|
| January | 528,032,131 | 1,156 | 463,431,654 | 1,026 | 459,850,238 | 897 | -12.23 | -0.77 |
| February | 517,023,791 | 1,141 | 432,156,106 | 1,006 | 431,807,361 | 894 | -13.43 | -0.08 |
| March | 577,134,609 | 1,134 | 487,875,678 | 991 | 494,608,931 | 893 | -15.47 | +1.38 |
| April | 540,903,763 | 1,121 | 474,386,881 | 978 | 487,475,741 | 889 | -12.30 | +2.76 |
| May | 536,505,477 | 1,112 | 474,236,039 | 962 | 482,994,330 | 875 | -11.61 | +1.85 |
| June | 472,478,168 | 1,103 | 425,591,909 | 954 | | | -9.92 | |
| July | 428,683,700 | 1,089 | 389,996,462 | 933 | | | -9.02 | |
| August | 415,788,563 | 1,082 | 367,810,615 | 919 | | | -11.54 | |
| September | 393,642,034 | 1,066 | 354,482,882 | 916 | | | -9.95 | |
| October | 437,963,207 | 1,058 | 391,332,224 | 908 | | | -10.65 | |
| November | 420,274,058 | 1,041 | 397,352,762 | 907 | | | -5.45 | |
| December | 448,671,268 | 1,033 | 429,232,267 | 903 | | | -4.33 | |
| Years Total | 5,717,100,769 | | 5,087,885,479 | | | | -10.76 | |

**POUNDS OF GRADE A MILK MARKETING BY
PRODUCERS LOCATED IN NEW MEXICO BY MONTHS:
JANUARY 2000 THROUGH MAY 2002, WITH PRODUCTION PERCENTAGE COMPARISONS**

| MONTH | 2000 POUNDS | Number of Producers | 2001 POUNDS | Number of Producers | 2002 POUNDS | Number of Producers | PERCENT CHANGE 2001/00 | 2002/01 |
|-------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|---------------------------|---------|
| January | 414,930,653 | 158 | 432,749,978 | 166 | 501,275,998 | 174 | +4.29 | +15.84 |
| February | 404,085,655 | 158 | 400,543,634 | 166 | 463,667,936 | 173 | +2.66 | +15.76 |
| March | 447,971,781 | 158 | 453,232,150 | 165 | 528,830,087 | 175 | +1.17 | +16.68 |
| April | 433,303,618 | 159 | 454,980,340 | 167 | 528,467,048 | 175 | +5.00 | +16.15 |
| May | 461,526,991 | 159 | 480,995,372 | 169 | 557,746,887 | 176 | +4.22 | +15.96 |
| June | 437,718,050 | 159 | 466,640,323 | 170 | | | +6.61 | |
| July | 427,456,503 | 159 | 469,362,545 | 171 | | | +9.80 | |
| August | 431,815,797 | 160 | 469,391,326 | 174 | | | +8.70 | |
| September | 419,669,872 | 161 | 455,259,423 | 173 | | | +8.48 | |
| October | 438,410,599 | 163 | 474,918,306 | 173 | | | +8.33 | |
| November | 407,114,759 | 167 | 462,212,000 | 173 | | | +13.53 | |
| December | 431,351,678 | 166 | 484,020,641 | 173 | | | +12.21 | |
| Years Total | 5,155,355,956 | | 5,504,306,038 | | | | +6.74 | |

*Based on average daily delivery.



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TEXAS AND NEW MEXICO MARKET COMPONENT TEST

| Month | Butterfat | | Protein | | Other Solids | | S-N-F | | SCC ^{a/} | |
|---------------|-----------|------|---------|------|--------------|------|-------|------|-------------------|-----|
| | TX | NM | TX | NM | TX | NM | TX | NM | TX | NM |
| May 2001 | 3.51 | 3.48 | 3.02 | 2.98 | 5.67 | 5.69 | 8.68 | 8.66 | 397 | 296 |
| June | 3.54 | 3.47 | 3.01 | 2.94 | 5.68 | 5.70 | 8.68 | 8.63 | 400 | 295 |
| July | 3.57 | 3.47 | 3.00 | 2.91 | 5.64 | 5.65 | 8.63 | 8.56 | 430 | 315 |
| August | 3.59 | 3.45 | 3.05 | 2.95 | 5.61 | 5.63 | 8.65 | 8.58 | 454 | 335 |
| September | 3.68 | 3.52 | 3.11 | 3.01 | 5.63 | 5.66 | 8.73 | 8.68 | 447 | 328 |
| October | 3.76 | 3.61 | 3.18 | 3.09 | 5.65 | 5.67 | 8.83 | 8.76 | 385 | 284 |
| November | 3.76 | 3.67 | 3.15 | 3.12 | 5.67 | 5.67 | 8.82 | 8.78 | 364 | 285 |
| December | 3.79 | 3.73 | 3.14 | 3.14 | 5.68 | 5.68 | 8.82 | 8.81 | 377 | 306 |
| Averages 2001 | 3.66 | 3.58 | 3.08 | 3.03 | 5.67 | 5.67 | 8.74 | 8.70 | 408 | 321 |
| January 2002 | 3.78 | 3.71 | 3.12 | 3.09 | 5.69 | 5.69 | 8.81 | 8.78 | 364 | 322 |
| February | 3.77 | 3.71 | 3.09 | 3.06 | 5.70 | 5.69 | 8.79 | 8.75 | 371 | 327 |
| March | 3.72 | 3.66 | 3.08 | 3.03 | 5.71 | 5.70 | 8.79 | 8.73 | 335 | 294 |
| April | 3.63 | 3.56 | 3.03 | 2.98 | 5.70 | 5.71 | 8.73 | 8.68 | 342 | 275 |
| May | 3.58 | 3.49 | 3.01 | 2.96 | 5.68 | 5.69 | 8.68 | 8.65 | 342 | 256 |

a/ In thousands.

MAY 2002
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

| | | Pounds | Price | Value |
|--|-------|-------------|-----------------|------------------|
| Add: Class I Differential | | | | \$372,398.16 |
| Class I Butterfat | 60(a) | 7,977,355 | \$1.3639 | \$10,880,314.49 |
| Class I Skim Per Cwt | | 332,621,331 | \$9.8300 | \$32,696,676.85 |
| Class II Butterfat | 60(b) | 7,007,562 | \$1.1503 | \$8,060,798.60 |
| Class II Nonfat Solids | | 7,962,916 | \$0.8367 | \$6,662,571.84 |
| Class III Butterfat | 60(c) | 10,509,217 | \$1.1433 | \$12,015,187.80 |
| Class III Protein | | 8,921,014 | \$2.2097 | \$19,712,764.63 |
| Class III Other Solids | | 17,086,324 | \$0.0371 | \$633,902.64 |
| Class IV Butterfat | 60(d) | 6,183,003 | \$1.1433 | \$7,069,027.33 |
| Class IV Nonfat Solids | | 13,711,624 | \$0.7572 | \$10,382,441.71 |
| Class II, III & IV Somatic Cell Adj. | 60(e) | | | \$248,635.64 |
| Total Producer Milk-Product Lbs & Value | | 895,908,246 | | \$108,734,719.96 |
| Add: Value as for 60(f) Thru 60(j) | | | | \$62,577.30 |
| Less: Total Protein Pounds | 61(b) | 26,745,436 | \$2.2097 | \$59,099,389.96 |
| Total Other Solids Pounds | | 50,886,201 | \$0.0371 | \$1,887,878.08 |
| Total Butterfat Pounds | | 31,677,137 | \$1.1433 | \$36,216,470.75 |
| Total Value of Somatic Cell Adjustment | | | | \$329,341.59 |
| Total Milk and Value | | 895,908,246 | | \$11,264,216.61 |
| Add: Location Differential Adjustments | 61(c) | | | \$3,114,388.65 |
| Producer-Settlement Fund | 61(d) | | | \$364,333.13 |
| Total Producer Milk/URSP and Value | | 895,908,246 | \$1.64558 | \$14,742,938.39 |
| Less: Producer-Settlement Fund | 61(f) | | \$0.04558 | \$408,406.45 |
| Producer Price Differential (Dallas County) | | | \$1.60 | \$14,334,531.94 |

THE MARKET ADMINISTRATOR'S *REPORT*

SOUTHWEST MARKETING AREA

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MAY 2002

PRODUCER MILK AND COMPONENT UTILIZATION PERCENTAGES

| Producer Milk Utilization Percentages | | | | | | |
|---------------------------------------|----------------|---------|------------------|---------|------------------|---------|
| | Product Pounds | Percent | Butterfat Pounds | Percent | Skim Milk Pounds | Percent |
| Class I | 340,598,686 | 38.02 | 7,977,355 | 25.18 | 332,621,331 | 38.49 |
| Class II | 95,299,633 | 10.64 | 7,007,562 | 22.12 | 88,292,071 | 10.22 |
| Class III | 301,041,608 | 33.60 | 10,509,217 | 33.18 | 290,532,391 | 33.61 |
| Class IV | 158,968,319 | 17.74 | 6,183,003 | 19.52 | 152,785,316 | 17.68 |
| Total | 895,908,246 | 100.00 | 31,677,137 | 100.00 | 864,231,109 | 100.00 |

| Producer Milk Component Utilization Percentages | | | | | | |
|---|----------------|---------|---------------------|---------|----------------------|---------|
| | Protein Pounds | Percent | Other Solids Pounds | Percent | Nonfat Solids Pounds | Percent |
| Class I | 10,346,228 | 38.68 | 19,603,528 | 38.52 | 29,949,762 | 38.58 |
| Class II | 2,762,585 | 10.33 | 5,200,335 | 10.22 | 7,962,916 | 10.26 |
| Class III | 8,921,014 | 33.36 | 17,086,324 | 33.58 | 26,007,335 | 33.50 |
| Class IV | 4,715,609 | 17.63 | 8,996,014 | 17.68 | 13,711,624 | 17.66 |
| Total | 26,745,436 | 100.00 | 50,886,201 | 100.00 | 77,631,637 | 100.00 |