



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

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ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{1/ 6/}

	<u>JUNE 2001</u>
CLASS II PRICE^{2/}	\$ 16.05
Nonfat Solids Price, per lb.	\$ 0.9556
Butterfat Price, per lb. ^{3/}	\$ 2.2159
CLASS III PRICE^{2/}	\$ 15.02
Skim Milk Price	\$ 7.55
Protein Price, per lb.	\$ 2.1670
Other Solids Price, per lb.	\$ 0.1409
Butterfat Price, per lb.	\$ 2.2089
CLASS IV PRICE^{2/}	\$ 15.33
Skim Milk Price	\$ 7.87
Nonfat Solids Price, per lb.	\$ 0.8748
Butterfat Price, per lb.	\$ 2.2089
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$ 0.00081

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>JUN 2001</u>	<u>MAY 2001</u>	<u>JUN 2000</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.6211	\$ 1.5129	\$ 1.1137
BUTTER, per lb.	1.9263	1.8527	1.2725
NONFAT DRY MILK, per lb.	1.0148	1.0180	1.0097
DRY WHEY, per lb.	0.2764	0.2590	0.1794

REGIONAL MILK PRODUCTION COSTS, MAY 2001 AND JUNE 2001 ^{4/}

<u>REGION</u>	<u>TOTAL CASH EXPENSES</u>		<u>TOTAL ECONOMIC COSTS</u>	
	<u>MAY ^{5/}</u>	<u>JUN</u>	<u>MAY ^{5/}</u>	<u>JUN</u>
NORTHEAST	\$15.56	\$15.91	\$20.55	\$20.85
SOUTHEAST	\$15.18	\$15.48	\$18.87	\$19.18
UPPER MIDWEST	\$14.05	\$14.35	\$18.76	\$18.99
CORN BELT	\$15.03	\$15.32	\$20.95	\$21.21
SOUTHERN PLAINS	\$13.31	\$13.57	\$16.64	\$16.88
PACIFIC	\$9.89	\$10.09	\$11.59	\$11.74

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

^{5/} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

^{5/} These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Richard Fleming
Market Administrator