



**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE**

**DAIRY PROGRAMS  
Milk Market Administrator  
Southwest Marketing Area**

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November 2, 2001

**ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES <sup>1/ 6/</sup>**

	<u>October 2001</u>
<b>CLASS II PRICE<sup>2/</sup></b> .....	\$ 13.53
Nonfat Solids Price, per lb.....	\$ 0.8889
Butterfat Price, per lb. <sup>3/</sup> .....	\$ 1.6596
<b>CLASS III PRICE<sup>2/</sup></b> .....	\$ 14.60
Skim Milk Price.....	\$ 9.14
Protein Price, per lb.....	\$ 2.6664
Other Solids Price, per lb.....	\$ 0.1482
Butterfat Price, per lb.....	\$ 1.6526
<b>CLASS IV PRICE<sup>2/</sup></b> .....	\$ 12.77
Skim Milk Price.....	\$ 7.24
Nonfat Solids Price, per lb.....	\$ 0.8041
Butterfat Price, per lb.....	\$ 1.6526
<b>SOMATIC CELL ADJ. RATE, per 1,000 SCC</b> .....	\$ 0.00078

**DAIRY PRODUCT AVERAGE PRICE QUOTATIONS**

	<u>OCT 2001</u>	<u>SEP 2001</u>	<u>OCT 2000</u>
<b>NASS WEIGHTED AVERAGE PRICES – FULL MONTH</b>			
CHEDDAR CHEESE, per lb.	\$ 1.5591	\$ 1.7085	\$ 1.1602
BUTTER, per lb.	1.4701	2.1198	1.1344
NONFAT DRY MILK, per lb.	0.9441	0.9497	1.0127
DRY WHEY, per lb.	0.2835	0.2871	0.1826

**REGIONAL MILK PRODUCTION COSTS, SEPTEMBER 2001 AND OCTOBER 2001 <sup>4/</sup>**

<u>REGION</u>	<u>TOTAL CASH EXPENSES</u>		<u>TOTAL ECONOMIC COSTS</u>	
	<u>SEP <sup>5/</sup></u>	<u>OCT</u>	<u>SEP <sup>5/</sup></u>	<u>OCT</u>
NORTHEAST	\$15.42	\$15.66	\$20.36	\$20.61
SOUTHEAST	\$15.12	\$15.36	\$18.88	\$19.11
UPPER MIDWEST	\$14.04	\$14.18	\$18.67	\$18.82
CORN BELT	\$14.95	\$15.13	\$20.82	\$21.01
SOUTHERN PLAINS	\$13.31	\$13.50	\$16.64	\$16.83
PACIFIC	\$9.94	\$10.05	\$11.60	\$11.71

<sup>1/</sup> United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

<sup>2/</sup> The Class price announced is per hundredweight at 3.5% butterfat.

<sup>3/</sup> The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

<sup>4/</sup> United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

<sup>5/</sup> Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

<sup>6/</sup> These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Richard Fleming  
Market Administrator