



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

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**Milk Market Administrator
SOUTHWEST MILK MARKETING AREA
Federal Order No. 126**

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March 1, 2002

ANNOUNCEMENT OF CLASS II, III, IV AND COMPONENT PRICES ^{1/ 6/}

	<u>February 2002</u>
CLASS II PRICE^{2/}	\$ 12.28
Nonfat Solids Price, per lb.	\$ 0.8544
Butterfat Price, per lb. ^{3/}	\$ 1.3887
CLASS III PRICE^{2/}	\$ 11.63
Skim Milk Price.....	\$ 7.04
Protein Price, per lb.	\$ 2.0884
Other Solids Price, per lb.	\$ 0.0965
Butterfat Price, per lb.	\$ 1.3817
CLASS IV PRICE^{2/}	\$ 11.54
Skim Milk Price.....	\$ 6.95
Nonfat Solids Price, per lb.	\$ 0.7721
Butterfat Price, per lb.	\$ 1.3817
SOMATIC CELL ADJ. RATE, per 1,000 SCC	\$ 0.00064

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>FEB 2002</u>	<u>JAN 2002</u>	<u>FEB 2001</u>
NASS WEIGHTED AVERAGE PRICES – FULL MONTH			
CHEDDAR CHEESE, per lb.	\$ 1.2895	\$ 1.2922	\$ 1.1467
BUTTER, per lb.	1.2480	1.3324	1.3143
NONFAT DRY MILK, per lb.	0.9121	0.9161	1.0137
DRY WHEY, per lb.	0.2334	0.2747	0.2561

REGIONAL MILK PRODUCTION COSTS, JANUARY 2002 AND FEBRUARY 2002 ^{4/}

<u>REGION</u>	<u>TOTAL CASH EXPENSES</u>		<u>TOTAL ECONOMIC COSTS</u>	
	<u>JAN ^{5/}</u>	<u>FEB</u>	<u>JAN ^{5/}</u>	<u>FEB</u>
NORTHEAST	\$14.01	\$14.12	\$19.14	\$19.32
SOUTHEAST	\$13.92	\$14.02	\$17.64	\$17.84
UPPER MIDWEST	\$12.95	\$13.02	\$17.86	\$18.02
CORN BELT	\$13.80	\$13.89	\$19.88	\$20.05
SOUTHERN PLAINS	\$12.25	\$12.33	\$15.67	\$15.80
PACIFIC	\$9.17	\$9.22	\$10.96	\$11.04

^{1/} United States Department of Agriculture, Agricultural Marketing Service. For further information contact John Rourke, 202/720-7461. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class price announced is per hundredweight at 3.5% butterfat.

^{3/} The Class II butterfat price for the Southwest Marketing Area is the butterfat price plus \$0.007 (\$0.70 divided by 100).

^{4/} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, 202/694-5588. Costs are dollars per 100 pounds (cwt.). Regions are defined as: Northeast-New York Pennsylvania, and Vermont; Southeast-Florida and Georgia; Upper Midwest-Michigan, Minnesota, and Wisconsin; Corn Belt-Iowa, Missouri, and Ohio; Southern Plains-Texas; Pacific-Arizona, California, and Washington.

^{5/} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.

^{6/} These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Richard Fleming
Market Administrator