



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

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**ANNOUNCEMENT OF CLASS I AND II ADVANCED PRICES
AND PRICING FACTORS^{1/ 7/}**

	<u>June 2014</u>
CLASS I PRICE^{2/}	\$ 25.86
Processor Assessment ^{3/}	\$.20
Total.....	\$ 26.06
 Base Price (Class I mover).....	 \$ 22.86
Skim Milk Price ^{4/}	\$ 18.58
Butterfat Price, per lb. ^{5/}	\$ 2.2656
 CLASS II	
Skim Milk Price ^{6/}	\$ 15.93
Nonfat Solids Price, per lb.	\$ 1.7700
 ADVANCED CLASS III SKIM MILK PRICING FACTOR	 \$ 15.58
ADVANCED CLASS IV SKIM MILK PRICING FACTOR	\$ 15.23
ADVANCED BUTTERFAT PRICING FACTOR, per lb.	\$ 2.2356

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>MAY 2014</u>	<u>APR 2014</u>	<u>MAY 2013</u>
AMS WEIGHTED AVERAGE PRICES – TWO WEEKS			
CHEDDAR CHEESE, per lb.	\$ 2.2029	\$ 2.3695	\$ 1.8388
BUTTER, per lb.	2.0176	1.9708	1.6579
NONFAT DRY MILK, per lb.	1.8768	2.0040	1.6367
DRY WHEY, per lb.	0.6724	0.6751	0.5741

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	Floresville	+\$0.45	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Houston, Conroe	+\$0.60	Tyler	\$0.00
Austin	+\$0.30	Lubbock	-\$0.60	Waco	+\$0.15
El Paso	-\$0.75	San Antonio	+\$0.45		

^{1/} United States Department of Agriculture, Agricultural Marketing Service. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class I price announced is per hundredweight at 3.5% butterfat at Dallas County location.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} The Class I skim price for the Southwest Marketing Area is the higher of the advanced Class III or IV skim milk pricing factors plus \$3.00, subject to the adjustment for that location.

^{5/} The Class I butterfat price for the Southwest Marketing Area is the advanced butterfat pricing factor plus \$0.030 (\$3.00 divided by 100), subject to the adjustment for that location.

^{6/} The Class II skim price for the Southwest Marketing Area is the advanced Class IV skim milk pricing factor plus \$0.70.

^{7/} Equivalent Prices, computed pursuant to 7 CFR, Section 1000.54.

Caryl Hunter
Market Administrator