



**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS**

Office Address:
1404 Carroll
Carrollton, TX 75006-7245
Phone: (972) 245-6060
Fax: (972) 245-3211
Lab Fax: (972) 389-0823

**Milk Market Administrator
Southwest Marketing Area**

Mailing Address:
P O Box 110939
Carrollton, TX 75011-0939

Home page: www.dallasma.com
E-mail: sw.order@dallasma.com

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**ANNOUNCEMENT OF CLASS I AND II ADVANCED PRICES
AND PRICING FACTORS^{1/ 7/}**

	<u>March 2014</u>
CLASS I PRICE^{2/}	\$ 26.64
Processor Assessment ^{3/}	\$.20
Total.....	\$ 26.84
 Base Price (Class I mover).....	 \$ 23.64
Skim Milk Price ^{4/}	\$ 20.14
Butterfat Price, per lb. ^{5/}	\$ 2.0598
 CLASS II	
Skim Milk Price ^{6/}	\$ 17.67
Nonfat Solids Price, per lb.	\$ 1.9633
 ADVANCED CLASS III SKIM MILK PRICING FACTOR	 \$ 17.14
ADVANCED CLASS IV SKIM MILK PRICING FACTOR	\$ 16.97
ADVANCED BUTTERFAT PRICING FACTOR, per lb.	\$ 2.0298

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

	<u>FEB 2014</u>	<u>JAN 2014</u>	<u>FEB 2013</u>
AMS WEIGHTED AVERAGE PRICES – TWO WEEKS			
CHEDDAR CHEESE, per lb.	\$ 2.3213	\$ 2.0308	\$ 1.6480
BUTTER, per lb.	1.8476	1.5939	1.5393
NONFAT DRY MILK, per lb.	2.0718	2.0270	1.5644
DRY WHEY, per lb.	0.6238	0.5939	0.6399

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

Albuquerque	-\$0.65	Floresville	+\$0.45	Sulphur Springs, Winnsboro	\$0.00
Amarillo	-\$0.60	Houston, Conroe	+\$0.60	Tyler	\$0.00
Austin	+\$0.30	Lubbock	-\$0.60	Waco	+\$0.15
El Paso	-\$0.75	San Antonio	+\$0.45		

^{1/} United States Department of Agriculture, Agricultural Marketing Service. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.

^{2/} The Class I price announced is per hundredweight at 3.5% butterfat at Dallas County location.

^{3/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{4/} The Class I skim price for the Southwest Marketing Area is the higher of the advanced Class III or IV skim milk pricing factors plus \$3.00, subject to the adjustment for that location.

^{5/} The Class I butterfat price for the Southwest Marketing Area is the advanced butterfat pricing factor plus \$0.030 (\$3.00 divided by 100), subject to the adjustment for that location.

^{6/} The Class II skim price for the Southwest Marketing Area is the advanced Class IV skim milk pricing factor plus \$0.70.

^{7/} Equivalent Prices, computed pursuant to 7 CFR, Section 1000.54.

Caryl Hunter
Market Administrator