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**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Milk Market Administrator
Southwest Marketing Area**

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May 20, 2020

**ANNOUNCEMENT OF CLASS I AND II ADVANCED PRICES
AND PRICING FACTORS ^{1/ 6/}**

| | <u>June 2020</u> |
|--|------------------|
| CLASS I PRICE^{2/} | \$ 14.42 |
| Processor Assessment ^{7/} | \$.20 |
| Total | \$ 14.62 |
| | |
| Base Price (Class I mover) | \$ 11.42 |
| Skim Milk Price ^{3/} | \$ 10.08 |
| Butterfat Price, per lb. ^{4/} | \$ 1.3407 |
| | |
| CLASS II | |
| Skim Milk Price ^{5/} | \$ 6.69 |
| Nonfat Solids Price, per lb. | \$ 0.7433 |
| | |
| ADVANCED CLASS III SKIM MILK PRICING FACTOR | \$ 6.68 |
| | |
| ADVANCED CLASS IV SKIM MILK PRICING FACTOR | \$ 5.99 |
| | |
| ADVANCED BUTTERFAT PRICING FACTOR, per lb. | \$ 1.3107 |

DAIRY PRODUCT AVERAGE PRICE QUOTATIONS

| | <u>MAY 2020</u> | <u>APR 2020</u> | <u>MAY 2019</u> |
|--|-----------------|-----------------|-----------------|
| AMS WEIGHTED AVERAGE PRICES – TWO WEEKS | | | |
| CHEDDAR CHEESE, per lb. | \$1.1859 | \$1.4120 | \$1.7007 |
| BUTTER, per lb. | 1.2538 | 1.2407 | 2.2883 |
| NONFAT DRY MILK, per lb. | 0.8395 | 0.9564 | 1.0167 |
| DRY WHEY, per lb. | 0.3822 | 0.3724 | 0.3839 |

CLASS I PRICE ADJUSTMENTS FROM BASE DIFFERENTIAL – DALLAS COUNTY

| | | | | | |
|-------------|---------|-----------------|---------|----------------------------|---------|
| Albuquerque | -\$0.65 | Floresville | +\$0.45 | Sulphur Springs, Winnsboro | \$0.00 |
| Amarillo | -\$0.60 | Houston, Conroe | +\$0.60 | Tyler | \$0.00 |
| Austin | +\$0.30 | Lubbock | -\$0.60 | Waco | +\$0.15 |
| El Paso | -\$0.75 | San Antonio | +\$0.45 | | |

- ^{1/} United States Department of Agriculture, Agricultural Marketing Service. Prices are dollars per 100 pounds (cwt.) unless otherwise indicated.
- ^{2/} The Class I price announced is per hundredweight at 3.5% butterfat at Dallas County location.
- ^{3/} The Class I skim price for the Southwest Marketing Area is the average of the monthly Class III skim and Class IV skim advanced pricing factors plus \$0.74 per hundredweight plus \$3.00, subject to the adjustment for that location.
- ^{4/} The Class I butterfat price for the Southwest Marketing Area is the advanced butterfat pricing factor plus \$0.030 (\$3.00 divided by 100), subject to the adjustment for that location.
- ^{5/} The Class II skim price for the Southwest Marketing Area is the advanced Class IV skim milk pricing factor plus \$0.70.
- ^{6/} Equivalent Prices, computed pursuant to 7 CFR, Section 1000.54.
- ^{7/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified “organic” and “100 percent organic” fluid milk products may apply for an organic assessment exemption for those products.

Cary Hunter
Market Administrator