

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY DIVISION**

TEXAS MILK MARKETING AREA
Federal Order No. 126

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Federal Order No. 138

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ANNOUNCEMENT OF CLASS PRICES FOR 3.5% MILK AND BUTTERFAT DIFFERENTIALS

	<u>JUN 1996</u>	<u>JUL 1996</u>	<u>AUG 1996</u>
CLASS I PRICE			
TEXAS ^{1/}	16.25	16.93	17.08
PROCESSOR ASSESSMENT ^{2/}	<u>.20</u>	<u>.20</u>	<u>.20</u>
TOTAL ^{2/}	16.45	17.13	17.28
NEW MEXICO-WEST TEXAS ^{3/}	15.44	16.12	16.27
PROCESSOR ASSESSMENT ^{2/}	<u>.20</u>	<u>.20</u>	<u>.20</u>
TOTAL ^{2/}	15.64	16.32	16.47
CLASS II PRICE	13.39	14.07	14.22
CLASS III PRICE	13.92		
CLASS III-A PRICE	15.12		
BUTTERFAT DIFFERENTIAL	.141		

PRICE QUOTATIONS AND FORMULA PRICES

	<u>JUN 1996</u>	<u>MAY 1996</u>	<u>JUN 1995</u>
BASIC FORMULA PRICE AT 3.5%	13.92	13.77	11.42
BASE MONTH PRICE AT TEST		13.91	
BASE MONTH PRICE AT 3.5%		13.65	
CHANGE IN VALUES (ADJ. FROM PREV. TO CUR. MO.)	+0.27	+0.68	
CHICAGO 92-SCORE BUTTER (MERC. EXCH.)	1.3063	.8916	.7000
NON-FAT DRY MILK AVG (CENTRAL STATES)	1.2975	1.1600	1.0675
40-LB BLOCK CHEESE (NAT'L CHEESE EXCHANGE)	1.4933	1.4925	1.2526

^{1/} The Class I price is the basic formula price for the second preceding month plus \$3.16, subject to the zone adjustment below:

ZONE 1	0 Cents (DFW, Sulphur Spgs.)	ZONE 7	+30 Cents (Austin)
ZONE 2	0 Cents (Tyler)	ZONE 8	+54 Cents (Conroe-Houston)
ZONE 3	+15 Cents (Stephenville)	ZONE 9	+42 Cents (San Antonio)
ZONE 4	+18 Cents (Lufkin)	ZONE 11	+66 Cents (Corpus Christi)
ZONE 5	+20 Cents (Bryan)	ZONE 12	+75 Cents (Harlingen)

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market more than 500,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

^{3/} The Class I price is the basic formula price for the second preceding month plus \$2.35, subject to the zone adjustment below:

ZONE 1	0 Cents (Clovis, El Paso, Albuquerque, Portales)
ZONE 2	-15 Cents (Roswell, Hobbs)
ZONE 3	+14 Cents (Amarillo, Lubbock)

Richard Fleming
Market Administrator